

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

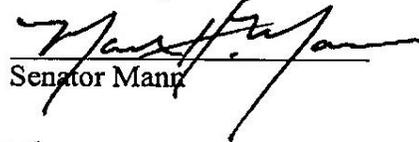
No. 1

COMMITTEE AMENDMENT

(Date)

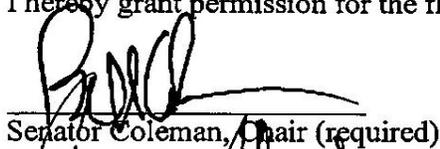
I move to amend Senate Bill No. 2067, by substituting the attached floor substitute (Request # 3665) for the title, enacting clause and entire body of the measure.

Submitted by:

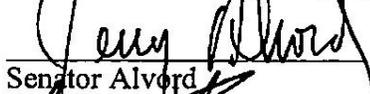


Senator Mann

I hereby grant permission for the floor substitute to be adopted.



Senator Coleman, Chair (required)



Senator Alvord



Senator Brooks



Senator Grellner



Senator Guthrie

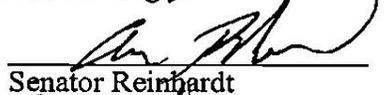
Senator Paxton, President Pro Tempore



Senator Mann



Senator Pugh

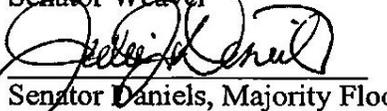


Senator Reinhardt



Senator Standridge

Senator Weaver



Senator Daniels, Majority Floor Leader

Note: Business and Insurance committee majority requires six (6) members' signatures.

Mann-CAD-FS-SB2067
2/18/2026 10:08 AM

(Floor Amendments Only)

Date and Time Filed: 2-18-26 1:49 pm 

Untimely

Amendment Cycle Extended

Secondary Amendment

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 FLOOR SUBSTITUTE
4 FOR

5 SENATE BILL NO. 2067

6 By: Alvord

7 FLOOR SUBSTITUTE

8 An Act relating to vulnerable adults; creating the
9 Protection of Vulnerable Adults from Financial
10 Exploitation Act; providing short title; defining
11 terms; requiring employees of financial institutions
12 or trust businesses to report financial exploitation;
13 mandating reports by financial institutions or trust
14 businesses to the Department of Human Services;
15 specifying reporting deadlines; providing certain
16 exception; requiring financial institutions or trust
17 businesses to adopt certain policies and procedures;
18 authorizing certain additional reports; requiring
19 cooperation with certain investigations; authorizing
20 and requiring certain transaction holds; providing
21 for expiration and extension of holds; granting
22 certain civil and criminal immunities; authorizing
23 certain access to specified records; limiting
24 disclosures; providing for codification; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 14-111 of Title 43A, unless
there is created a duplication in numbering, reads as follows:

1 This act shall be known and may be cited as the "Protection of
2 Vulnerable Adults from Financial Exploitation Act".

3 SECTION 2. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 14-112 of Title 43A, unless
5 there is created a duplication in numbering, reads as follows:

6 As used in this act:

7 1. "Financial exploitation" means:

8 a. the wrongful or unauthorized taking, withholding,
9 appropriation, or use of the money, assets, or other
10 property or the identifying information of a person,
11 or

12 b. an act or omission by a person, including through the
13 use of a power of attorney on behalf of, or as the
14 conservator or guardian of, another person, to:

15 (1) obtain control, through deception, intimidation,
16 fraud, or undue influence, over the other
17 person's money, assets, or other property to
18 deprive the other person of the ownership, use,
19 benefit, or possession of the property, or

20 (2) convert the money, assets, or other property of
21 the other person to deprive the other person of
22 the ownership, use, benefit, or possession of the
23 property;

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1 2. "Financial institution" means the same as defined in Section
2 3970.3 of Title 70 of the Oklahoma Statutes;

3 3. "Trust business" means the same as defined in Section 1702
4 of Title 6 of the Oklahoma Statutes; and

5 4. "Vulnerable adult" means the same as defined in Section 10-
6 103 of Title 43A of the Oklahoma Statutes.

7 SECTION 3. NEW LAW A new section of law to be codified
8 in the Oklahoma Statutes as Section 14-113 of Title 43A, unless
9 there is created a duplication in numbering, reads as follows:

10 A. If an employee of a financial institution or trust business
11 has cause to believe that financial exploitation of a vulnerable
12 adult who is an account holder with the financial institution or
13 trust business has occurred, is occurring, or has been attempted,
14 the employee shall notify the financial institution or trust
15 business of the suspected financial exploitation.

16 B. If a financial institution or trust business is notified of
17 suspected financial exploitation under subsection A of this section
18 or otherwise has cause to believe that financial exploitation of a
19 vulnerable adult who is an account holder with the financial
20 institution or trust business has occurred, is occurring, or has
21 been attempted, the financial institution or trust business shall
22 assess the suspected financial exploitation and submit a report to
23 the Department of Human Services in the same manner as and
24 containing the same information required to be included in a report

1 under Section 10-104 of Title 43A of the Oklahoma Statutes. The
2 financial institution or trust business shall submit the report
3 required by this subsection not later than the earlier of:

4 1. The date the financial institution or trust business
5 completes the assessment of the suspected financial exploitation; or

6 2. The fifth business day after the date the financial
7 institution or trust business is notified of the suspected financial
8 exploitation under subsection A of this section or otherwise has
9 cause to believe that the suspected financial exploitation has
10 occurred, is occurring, or has been attempted.

11 C. A financial institution or trust business that submits a
12 report to the Department of suspected financial exploitation of a
13 vulnerable adult under subsection B of this section shall not be
14 required to make an additional report of suspected abuse, neglect,
15 or exploitation under Section 10-104 of Title 43A of the Oklahoma
16 Statutes, for the same conduct constituting the reported suspected
17 financial exploitation.

18 D. Each financial institution or trust business shall adopt
19 internal policies, programs, plans, or procedures for:

20 1. The employees of the financial institution or trust business
21 to make the notification required under subsection A of this
22 section; and

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1 2. The financial institution or trust business to conduct the
2 assessment and submit the report required under subsection B of this
3 section.

4 E. The financial institution or trust business may report the
5 suspected financial exploitation to appropriate agencies and
6 entities other than the Department including, but not limited to,
7 the Attorney General, the Federal Trade Commission, and the
8 appropriate law enforcement agency.

9 F. If a financial institution or trust business submits a
10 report of suspected financial exploitation of a vulnerable adult to
11 the Department under subsection B of this section, the financial
12 institution or trust business may at the time of the submission of
13 the report also notify a third party reasonably associated with the
14 vulnerable adult of the suspected financial exploitation, unless the
15 financial institution or trust business suspects the third party of
16 financial exploitation of the vulnerable adult.

17 G. To the extent permitted by state or federal law, a financial
18 institution or trust business shall provide, on request, access to
19 or copies of records relevant to the suspected financial
20 exploitation of a vulnerable adult to the Department, a law
21 enforcement agency, or a prosecuting attorney's office, either as
22 part of a report to the Department, law enforcement agency, or
23 prosecuting attorney's office or at the request of the Department,
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1 law enforcement agency, or prosecuting attorney's office in
2 accordance with an investigation.

3 SECTION 4. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 14-114 of Title 43A, unless
5 there is created a duplication in numbering, reads as follows:

6 A. Notwithstanding any other law, a financial institution or
7 trust business:

8 1. May place a hold on any transaction that involves an account
9 of a vulnerable adult if the financial institution or trust
10 business:

11 a. submits a report of suspected financial exploitation
12 of the vulnerable adult to the Department of Human
13 Services under Section 3 of this act, and

14 b. has cause to believe the transaction is related to the
15 suspected financial exploitation alleged in the
16 report; and

17 2. Shall place a hold on any transaction involving an account
18 of a vulnerable adult if the hold is requested by the Department or
19 a law enforcement agency.

20 B. Subject to subsection C of this section, a hold placed on
21 any transaction under subsection A of this section expires on the
22 tenth business day after the date the hold is placed.

23 C. The financial institution or trust business may extend a
24 hold placed on any transaction under subsection A of this section

1 for a period not to exceed thirty (30) business days after the
2 expiration of the period prescribed by subsection B of this section
3 if requested by a state or federal agency or a law enforcement
4 agency investigating the suspected financial exploitation. The
5 financial institution or trust business may also petition a court to
6 extend a hold placed on any transaction under subsection A of this
7 section beyond the period prescribed by subsection B of this
8 section. A court of competent jurisdiction may enter an order
9 extending or shortening a hold or providing other relief.

10 D. Each financial institution or trust business shall adopt
11 internal policies, programs, plans, or procedures for placing a hold
12 on a transaction involving an account of a vulnerable adult under
13 this section.

14 SECTION 5. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 14-115 of Title 43A, unless
16 there is created a duplication in numbering, reads as follows:

17 A. An employee of a financial institution or trust business who
18 makes a notification under subsection A of Section 3 of this act, a
19 financial institution that submits a report under subsection B of
20 Section 3 of this act or makes a notification to a third party under
21 subsection F of Section 3 of this act, or an employee, financial
22 institution, or trust business that testifies or otherwise
23 participates in a judicial proceeding arising from a notification or
24 report is immune from any civil or criminal liability arising from

1 the notification, report, testimony, or participation in the
2 judicial proceeding, unless the employee, financial institution, or
3 trust business acted in bad faith or with a malicious purpose.

4 B. A financial institution or trust business that in good faith
5 and with the exercise of reasonable care places or does not place a
6 hold on any transaction under paragraph 1 of subsection A of Section
7 4 of this act is immune from any civil or criminal liability or
8 disciplinary action resulting from that action or failure to act.

9 SECTION 6. NEW LAW A new section of law to be codified
10 in the Oklahoma Statutes as Section 14-116 of Title 43A, unless
11 there is created a duplication in numbering, reads as follows:

12 A. Notwithstanding any provision of the Financial Privacy Act,
13 a financial institution or trust business may, in good faith and
14 without the need for a subpoena or court order, provide access to or
15 copies of records relevant to the suspected financial exploitation
16 of a vulnerable adult to the Department of Human Services, a law
17 enforcement agency, or a district attorney's office.

18 B. The disclosure shall be limited to information necessary to
19 support a report made under this act or to further an investigation
20 of suspected financial exploitation.

21 C. Any financial institution or trust business, and its
22 employees, that acts in good faith under this section shall be
23 immune from civil or criminal liability or disciplinary action
24 related to the disclosure of such records.

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SECTION 7. This act shall become effective November 1, 2026.

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